

Shire of Jerramungup
MONTHLY FINANCIAL REPORT
For the Period Ended 28th February 2015

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Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
For the Period Ended 28th February 2015

| | Note | Revised Annual Budget 4 | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) 3 | Var. % (b)-(a)/(b) 3 | |
|---|------|----------------------------|--------------------|--------------------|-------------------------|----------------------------|---|
| Operating Revenues | | \$ | \$ | \$ | \$ | % | |
| Grants, Subsidies and Contributions | | 1,541,775 | 1,182,686 | 1,289,853 | 107,167 | 8.3% | ▼ |
| Profit on Asset Disposal | 10 | 69,000 | 46,000 | 0 | (46,000) | (100.0%) | ▼ |
| Fees and Charges | | 761,962 | 461,451 | 614,457 | 153,007 | 24.9% | ▲ |
| Service Charges | | 0 | 0 | 0 | 0 | | |
| Interest Earnings | | 77,614 | 51,720 | 49,773 | (1,947) | (3.9%) | ▲ |
| Other Revenue | | 505,774 | 337,160 | 390,289 | 53,129 | 13.6% | ▲ |
| Total (Excluding Rates) | | 2,956,126 | 2,079,017 | 2,344,372 | 265,355 | | |
| Operating Expense | | | | | | | |
| Employee Costs | | (1,720,388) | (1,146,592) | (1,210,276) | (63,684) | (5.3%) | |
| Materials and Contracts | | (1,845,464) | (1,278,673) | (1,359,090) | (80,417) | (5.9%) | |
| Utilities Charges | | (136,619) | (90,976) | (121,192) | (30,216) | (24.9%) | ▲ |
| Depreciation (Non-Current Assets) | | (1,371,430) | (914,216) | (1,213,102) | (298,886) | (24.6%) | ▲ |
| Interest Expenses | | (52,705) | (35,120) | (12,978) | 22,142 | 170.6% | ▼ |
| Insurance Expenses | | (275,275) | (275,246) | (283,415) | (8,169) | (2.9%) | |
| Loss on Asset Disposal | 10 | (49,055) | (32,696) | (19,793) | 12,903 | 65.2% | ▼ |
| Other Expenditure | | (384,458) | (256,096) | (304,690) | (48,594) | (15.9%) | ▲ |
| Total | | (5,835,395) | (4,029,615) | (4,524,537) | (494,922) | | |
| Funding Balance Adjustment | | | | | | | |
| Add Back Depreciation | | 1,371,430 | 914,216 | 1,213,102 | 298,886 | 24.6% | ▲ |
| Adjust (Profit)/Loss on Asset Disposal | 10 | (19,945) | (13,304) | 19,793 | 33,097 | 167.2% | ▲ |
| Movement in Provisions Accruals | | | | (130,845) | (130,845) | | |
| Net Operating (Ex. Rates) | | (1,527,784) | (1,049,686) | (1,078,115) | (28,429) | | |
| Capital Revenues | | | | | | | |
| Grants, Subsidies and Contributions | 8 | 1,002,613 | 926,895 | 703,940 | (222,955) | (31.7%) | ▼ |
| Proceeds from Disposal of Assets | 10 | 211,000 | 140,667 | 41,200 | (99,467) | (241.4%) | ▼ |
| Proceeds from New Debentures | | 0 | 0 | 0 | 0 | | |
| Proceeds from Sale of Investments | | 0 | 0 | 0 | 0 | | |
| Proceeds from Advances | | 0 | 0 | 0 | 0 | | |
| Self-Supporting Loan Principal | | 0 | 0 | 0 | 0 | | |
| Transfer from Reserves | 9 | 139,000 | 92,667 | 0 | (92,667) | (100.0%) | ▼ |
| Total | | 1,352,613 | 1,160,228 | 745,140 | (415,088) | | |
| Capital Expenses | | | | | | | |
| Land and Buildings | 10 | (578,637) | (385,758) | (296,137) | 89,621 | 30.3% | ▼ |
| Plant and Equipment | 10 | (221,986) | (166,490) | (167,259) | (769) | (0.5%) | |
| Furniture and Equipment | 10 | (5,000) | (3,333) | (6,001) | (2,668) | (44.5%) | |
| Infrastructure Assets - Roads | 10 | (1,590,000) | (1,060,000) | (1,140,776) | (80,776) | (7.1%) | |
| Infrastructure Assets - Other | 10 | (185,190) | (185,190) | (215,458) | (30,268) | (14.0%) | ▲ |
| Repayment of Debentures | | (100,780) | (67,187) | (66,076) | 1,110 | 1.7% | |
| Advances to Community Groups | | 0 | 0 | 0 | 0 | | |
| Transfer to Reserves | 9 | (349,868) | (233,245) | (136,579) | 96,667 | 70.8% | ▼ |
| Total | | (3,031,461) | (2,101,203) | (2,028,285) | 72,918 | | |
| Net Capital | | (1,678,848) | (940,974) | (1,283,145) | (342,171) | | |
| Total Net Operating + Capital | | (3,206,632) | (1,990,660) | (2,361,260) | (370,600) | | |
| Rate Revenue | | 2,918,114 | 2,918,314 | 2,926,227 | 7,913 | 0.3% | |
| Opening Funding Surplus(Deficit) | | 295,021 | 295,021 | 317,595 | 22,574 | 7.1% | |
| Closing Funding Surplus(Deficit) | 3 | 6,503 | 1,222,674 | 882,562 | (340,113) | | |

Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 28th February 2015

| | Note | Revised Annual Budget 4 | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) 3 | Var. % (b)-(a)/(b) 3 | Var. |
|---|------|----------------------------|----------------------|----------------------|-------------------------|----------------------------|------|
| Operating Revenues | | | | | | | |
| Governance | | \$ 11,185 | \$ 6,608 | \$ 32,368 | \$ 25,760 | 79.6% | ▲ |
| General Purpose Funding | | 729,378 | 534,338 | 547,410 | 13,072 | 2.4% | |
| Law, Order and Public Safety | | 241,547 | 166,230 | 102,969 | (63,261) | (61.4%) | ▼ |
| Health | | 4,144 | 2,760 | 3,601 | 841 | 23.4% | |
| Education and Welfare | | 55,224 | 27,716 | 23,299 | (4,417) | (19.0%) | |
| Housing | | 81,107 | 40,553 | 51,572 | 11,019 | 21.4% | ▲ |
| Community Amenities | | 403,419 | 286,203 | 336,161 | 49,958 | 14.9% | ▲ |
| Recreation and Culture | | 64,446 | 40,910 | 97,882 | 56,972 | 58.2% | ▲ |
| Transport | | 1,646,205 | 1,441,808 | 1,316,346 | (125,462) | (9.5%) | |
| Economic Services | | 34,134 | 17,848 | 18,638 | 790 | 4.2% | |
| Other Property and Services | | 687,948 | 440,938 | 518,065 | 77,127 | 14.9% | ▲ |
| Total (Excluding Rates) | | 3,958,738 | 3,005,912 | 3,048,312 | 42,400 | | |
| Operating Expense | | | | | | | |
| Governance | | (181,367) | (137,514) | (211,040) | (73,526) | (34.8%) | ▲ |
| General Purpose Funding | | (93,643) | (63,162) | (63,439) | (277) | (0.4%) | |
| Law, Order and Public Safety | | (452,049) | (306,528) | (435,845) | (129,317) | (29.7%) | ▲ |
| Health | | (262,769) | (181,969) | (176,355) | 5,614 | 3.2% | |
| Education and Welfare | | (119,036) | (83,336) | (95,930) | (12,594) | (13.1%) | ◆ |
| Housing | | (80,452) | (54,792) | (42,420) | 12,372 | 29.2% | ▼ |
| Community Amenities | | (953,924) | (641,882) | (683,309) | (41,427) | (6.1%) | |
| Recreation and Culture | | (802,034) | (561,444) | (749,793) | (188,349) | (25.1%) | ▲ |
| Transport | | (2,462,549) | (1,650,788) | (1,633,682) | 17,106 | 1.0% | |
| Economic Services | | (185,235) | (126,196) | (175,561) | (49,365) | (28.1%) | ▲ |
| Other Property and Services | | (242,336) | (222,004) | (257,163) | (35,159) | (13.7%) | ▲ |
| Total | | (5,835,395) | (4,029,615) | (4,524,537) | (494,922) | | |
| Funding Balance Adjustment | | | | | | | |
| Add back Depreciation | | 1,371,430 | 914,216 | 1,213,102 | 298,886 | 24.6% | ▲ |
| Adjust (Profit)/Loss on Asset Disposal | 10 | (19,945) | (13,304) | 19,793 | 33,097 | 167.2% | ▲ |
| Movement in Provisions Accruals | | 0 | 0 | (130,845) | (130,845) | | |
| Net Operating (Ex. Rates) | | (525,171) | (122,791) | (374,176) | (251,385) | | |
| Capital Revenues | | | | | | | |
| Proceeds from Disposal of Assets | 10 | 211,000 | 140,667 | 41,200 | (99,467) | (241.4%) | ▼ |
| Proceeds from New Debentures | | 0 | 0 | 0 | 0 | | |
| Proceeds from Sale of Investments | | 0 | 0 | 0 | 0 | | |
| Proceeds from Advances | | 0 | 0 | 0 | 0 | | |
| Self-Supporting Loan Principal | | 0 | 0 | 0 | 0 | | |
| Transfer from Reserves | 9 | 139,000 | 92,667 | 0 | (92,667) | (100.0%) | ▼ |
| Total | | 350,000 | 233,333 | 41,200 | (192,133) | | |
| Capital Expenses | | | | | | | |
| Land Held for Resale | | 0 | 0 | 0 | 0 | | |
| Land and Buildings | 10 | (578,637) | (385,758) | (296,137) | 89,621 | 30.3% | ▼ |
| Plant and Equipment | 10 | (221,986) | (166,490) | (167,259) | (769) | (0.5%) | |
| Furniture and Equipment | 10 | (5,000) | (3,333) | (6,001) | (2,668) | (44.5%) | |
| Infrastructure Assets - Roads | 10 | (1,590,000) | (1,060,000) | (1,140,776) | (80,776) | (7.1%) | |
| Infrastructure Assets - Other | 10 | (185,190) | (185,190) | (215,458) | (30,268) | (14.0%) | ▲ |
| Purchase of Investments | | 0 | 0 | 0 | 0 | | |
| Repayment of Debentures | | (100,780) | (67,187) | (66,076) | 1,110 | 1.7% | |
| Advances to Community Groups | | 0 | 0 | 0 | 0 | | |
| Transfer to Reserves | 9 | (349,868) | (233,245) | (136,579) | 96,667 | 70.8% | ▼ |
| Total | | (3,031,461) | (2,101,203) | (2,028,285) | 72,918 | | |
| Net Capital | | (2,681,461) | (1,867,869) | (1,987,085) | (119,216) | | |
| Total Net Operating + Capital | | (3,206,632) | (1,990,660) | (2,361,260) | (370,600) | | |
| Rate Revenue | | 2,918,114 | 2,918,314 | 2,926,227 | 7,913 | 0.3% | |
| Opening Funding Surplus(Deficit) | | 295,021 | 295,021 | 317,595 | 22,574 | 7.1% | |
| Closing Funding Surplus(Deficit) | 3 | 6,503 | 1,222,674 | 882,561 | (340,113) | | |

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(g) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

| | |
|--------------------------------------|-----|
| Land | 0% |
| Buildings | 2% |
| Furniture and Internal Equipment | 15% |
| Computers and Computer Equipment | 33% |
| Light Vehicles if replacement is due | |
| Annually | 5% |
| Every second year | 10% |
| More than every second year | 15% |
| Light Plant | 15% |
| Heavy Plant | 10% |
| Freehold Land For Sale | 0% |

Sealed Roads and Streets

| | |
|-------------------------|----|
| Clearing and Earthworks | 0% |
| Pavement | 2% |
| Seal | 5% |
| Kerb | 3% |

Unsealed Roads

| | |
|-------------------------|----|
| Clearing and Earthworks | 0% |
| Pavement | 3% |

| | |
|-----------------------------|----|
| Footpaths | 2% |
| Drainage, Sewerage Fixtures | 2% |
| Other Infrastructure | 2% |

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

LAW, ORDER, PUBLIC SAFETY

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

HEALTH

Food quality and pest control, maintenance and contributions to health services and facilities.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

EDUCATION AND WELFARE

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

HOUSING

The provision and maintenance of housing to both staff and private residents.

COMMUNITY AMENITIES

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

RECREATION AND CULTURE

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

TRANSPORT

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

ECONOMIC SERVICES

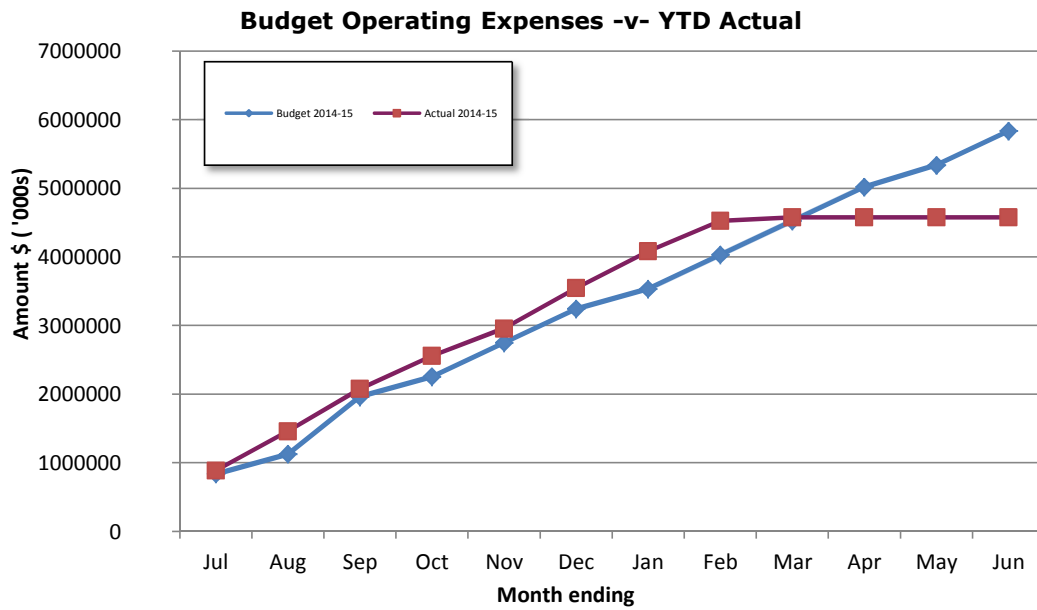
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

OTHER PROPERTY & SERVICES

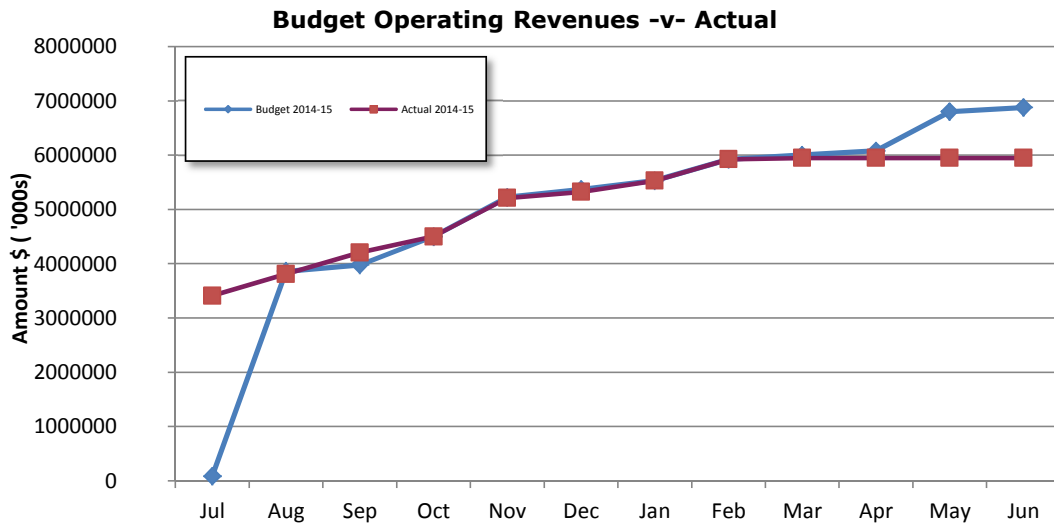
Private works operations, plant maintenance and operation costs.
Police Licensing and other non classified items.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28th February 2015

Note 2 - Graphical Representation - Source Statement of Financial Activity

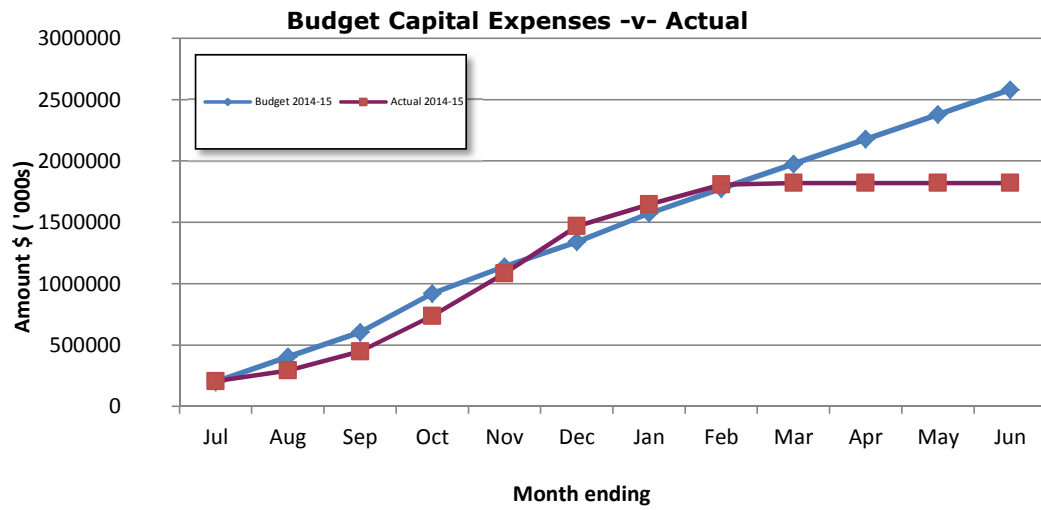


Comments/Notes - Operating Expenses



Comments/Notes - Operating Revenues

Note 2 - Graphical Representation - Source Statement of Financial Activity

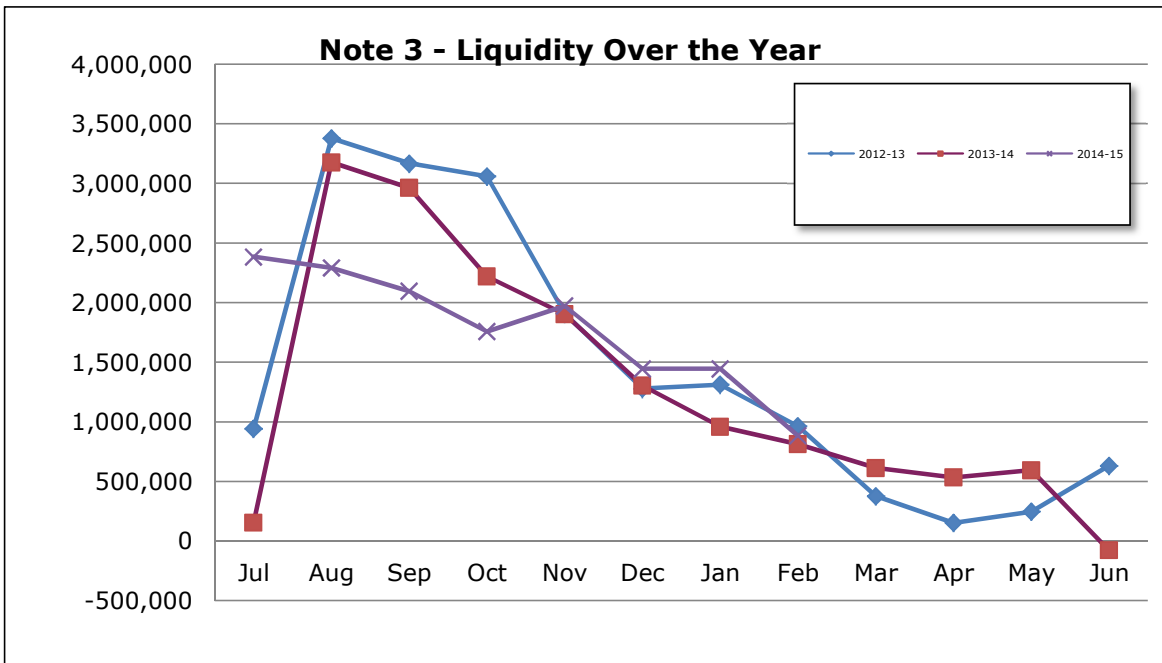


Comments/Notes - Capital Expenses

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 3: NET CURRENT FUNDING POSITION

| | Positive=Surplus (Negative=Deficit) | | |
|---|-------------------------------------|--------------------|--------------------|
| | 2014-15 | | |
| | This Period | Last Period | Opening Balance |
| | \$ | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | 80,170 | 285,117 | 182,757 |
| Cash Restricted | 1,216,656 | 1,097,060 | 1,079,832 |
| Investments | 550,239 | 800,183 | 166,665 |
| Receivables - Rates and Rubbish | 323,210 | 352,955 | 64,473 |
| Receivables -Other | 52,341 | 29,881 | 32,214 |
| Inventories | 18,562 | 9,674 | 26,857 |
| | 2,241,177 | 2,574,871 | 1,552,798 |
| Less: Current Liabilities | | | |
| Payables | (30,171) | (322,452) | (108,023) |
| Provisions | (350,456) | (350,456) | (286,017) |
| | (380,627) | (672,909) | (394,040) |
| Less: Cash Restricted | (1,216,656) | (1,097,060) | (1,079,832) |
| Add Back - Non Cash Provisions Accruals | (238,668) | (238,668) | (238,668) |
| Net Current Funding Position | 882,562 | 1,043,570 | 317,595 |



Comments - Net Current Funding Position

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 4: CASH AND INVESTMENTS

| | Interest Rate | Unrestricted \$ | Restricted \$ | Trust \$ | Invest \$ | Total Amount \$ | Institution |
|--------------------------|---------------|-----------------|---------------|----------|-----------|-----------------|-----------------------------|
| (a) Cash Deposits | | | | | | | |
| Muni Fund | 1.00% | 79,770 | | | | 79,770 | Bankwest |
| Till / Petty Cash | 0.00% | 400 | | | | 400 | |
| Committed Funds | 2.50% | 15,026 | | | | 15,026 | Bankwest |
| (b) Term Deposits | | | | | | | |
| Reserves Term Deposit | | | 1,000,000 | | | 1,000,000 | Bankwest - Expires 4/5/2015 |
| Muni Cash Deposit | 3.30% | | | | 500,000 | 500,000 | Bankwest - Expires 4/5/2015 |
| (c) Investments | | | | | | | |
| Investment Account | 2.50% | | | | 50,239 | 50,239 | Bankwest |
| Reserves Cash A/c | 2.50% | | 201,630 | | | 201,630 | Bankwest |
| Total | | 95,196 | 1,201,630 | 0 | 550,239 | 1,847,065 | |

Comments/Notes - Investments

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance

5.1 OPERATING REVENUE (EXCLUDING RATES)

5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS

\$20,496 additional income is recognised this financial year relating to overexpenditure on ESL approved items last financial year. \$11,000 has been received for kidsport program for coming three years.

5.1.2 PROFIT ON ASSET DISPOSAL

Timing difference only.

5.1.3 FEES AND CHARGES

Generally a timing difference only however there are increased fees and charges in the areas of Town Planning Scheme Fees, Old Depot lease fees and Rubbish charges compared to original budgets

5.1.6 SERVICE CHARGES

5.1.7 INTEREST EARNINGS

5.1.8 OTHER REVENUE

Insurance rebate received - distribution of unrequired premiums from Insurance Scheme Pool - \$15,448, return of deposit on Administration Office solar panels.

5.2 OPERATING EXPENSES

5.2.1 EMPLOYEE COSTS

5.2.2 MATERIAL AND CONTRACTS

5.2.3 UTILITY CHARGES

Increased utility costs comparative to budget due to coding of expense in budget for Depot, backpaid invoice for Streetlights after Western Power Audit. An upfront payment on the solar panel system has also been paid which has been reimbursed by the leasing company after installation. This is reflected by an increase in "Other Revenue" of approximately \$11k .

5.2.4 DEPRECIATION (NON CURRENT ASSETS)

5.2.5 INTEREST EXPENSES

5.2.6 INSURANCE EXPENSES

Remaining property instalment to be paid.

5.2.7 LOSS ON ASSET DISPOSAL

5.2.8 OTHER EXPENDITURE

Timing difference only - Council members payments have been processed in July

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance

5.3 CAPITAL REVENUE

5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Timing difference only at this stage. Awaiting commencement of fire sheds to recoup funds from DFE!

5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS

Timing difference only at this stage. Sale of Depot unlikely to proceed.

5.3.3 PROCEEDS FROM NEW DEBENTURES

5.3.4 PROCEEDS FROM SALE OF INVESTMENT

5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

Timing difference only at this stage

5.4 CAPITAL EXPENSES

5.4.1 LAND HELD FOR RESALE

5.4.2 LAND AND BUILDINGS

Timing difference only at this stage - review note 10 for itemised project:

5.4.3 PLANT AND EQUIPMENT

Timing difference only at this stage - review note 10 for itemised project:

5.4.4 FURNITURE AND EQUIPMENT

5.4.5 INFRASTRUCTURE ASSETS - ROADS

Timing difference only at this stage - review note 10 for itemised project:

5.4.6 INFRASTRUCTURE ASSETS - OTHER

5.4.7 PURCHASES OF INVESTMENT

5.4.8 REPAYMENT OF DEBENTURES

Timing difference only

5.4.9 ADVANCES TO COMMUNITY GROUPS

5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)

5.5 OTHER ITEMS

5.5.1 RATE REVENUE

5.5.2 OPENING FUNDING SURPLUS(DEFICIT)

The audited opening balance has now been confirmed and was slightly higher than budgeted.

Shire of Jerramungup
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28th February 2015

Note 6: OUT OF BUDGET EXPENSE APPROVALS

Expense authorisations outside of original budget. Surplus/(Deficit)

| | Description | Council Resolution | Classification | No Change - (Non Cash Items) Adjust. | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|--|--|--------------------|--------------------------|--------------------------------------|----------------------------|----------------------------|--------------------------------|
| | | | | \$ | \$ | \$ | \$ |
| | Budget Adoption | | Opening Surplus(Deficit) | | | | 3,090 |
| | Recognise Workers Compensation Reimbursements | OC140908 | Operating Revenue | | 16,015 | | 19,105 |
| | Recognise 2013/2014 ESL Reimbursements | OC140908 | Operating Revenue | | 20,496 | | 39,601 |
| | Recognise grant funding for trails project | OC140908 | Operating Revenue | | 66,195 | | 105,796 |
| | Materials / Contractors Component of Trails Project | OC140908 | Capital Expenses | | | (102,706) | 3,090 |
| | Reallocate staff and plant costs component of Trails Project | OC140908 | Capital Expenses | 29,684 | 3,413 | | 6,503 |
| | Transfer funds to Capital Works Reserve | | | | | (60,000) | (53,497) |
| | Reduce Bremer Bay Intersections Budget | | | | 60,000 | | 6,503 |
| | Transfer funds from Building Reserve for 4 Derrick Street maintenance | | | | 11,000 | | 17,503 |
| | Additional expenditure for 4 Derrick Street maintenance | | | | | (11,000) | 6,503 |
| | Reserve transfer for chlorinator installation on Effluent Reuse System | | | | 18,000 | | 24,503 |
| | Expenditure on new water chlorinator for Effluent Reuse System | | | | | (18,000) | 6,503 |
| | Closing Funding Surplus (Deficit) | | | 29,684 | 195,119 | (191,706) | 6,503 |

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28th February 2015

Note 7: RECEIVABLES

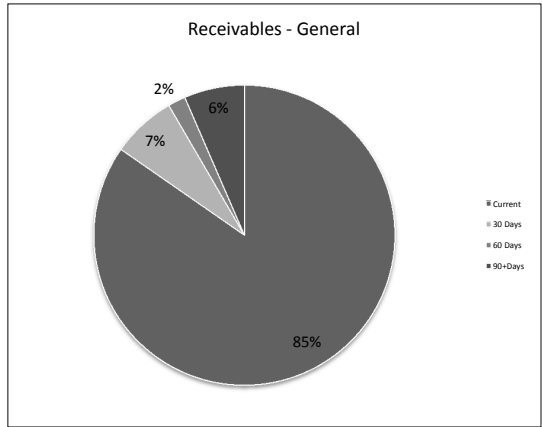
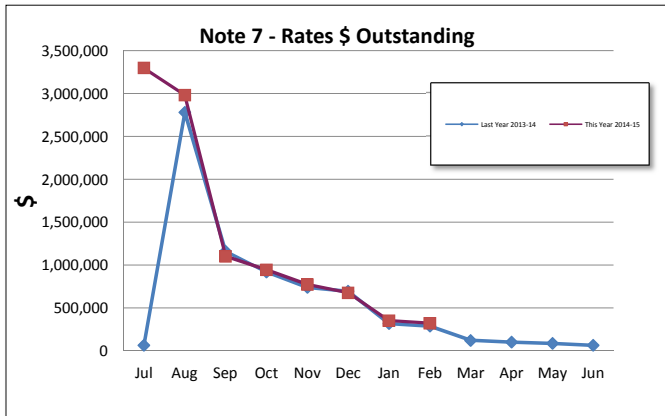
Receivables - Rates and Rubbish

| | Current 2014-15 | Previous 2013-14 | Total |
|---|--------------------|---------------------|----------------|
| Opening Arrears Previous Years | \$ | \$ 64,473 | \$ 64,473 |
| Rates, Rubbish Charges Levied this year | 3,226,107 | | 3,226,107 |
| <u>Less</u> Collections to date | (2,945,151) | (22,219) | (2,967,370) |
| Equals Current Outstanding | 280,956 | 42,254 | 323,210 |
| Net Rates Collectable | | | 323,210 |
| % Collected | | | 90.18% |

Receivables - General

| | Current | 30 Days | 60 Days | 90+Days |
|--------------------------|-----------|----------|---------|---------------|
| Excluding GST Receivable | \$ 23,875 | \$ 1,956 | \$ 534 | \$ 1,828 |
| Total Outstanding | | | | 28,193 |

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates and Rubbish

Comments/Notes - Receivables General

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 8: GRANTS AND CONTRIBUTIONS

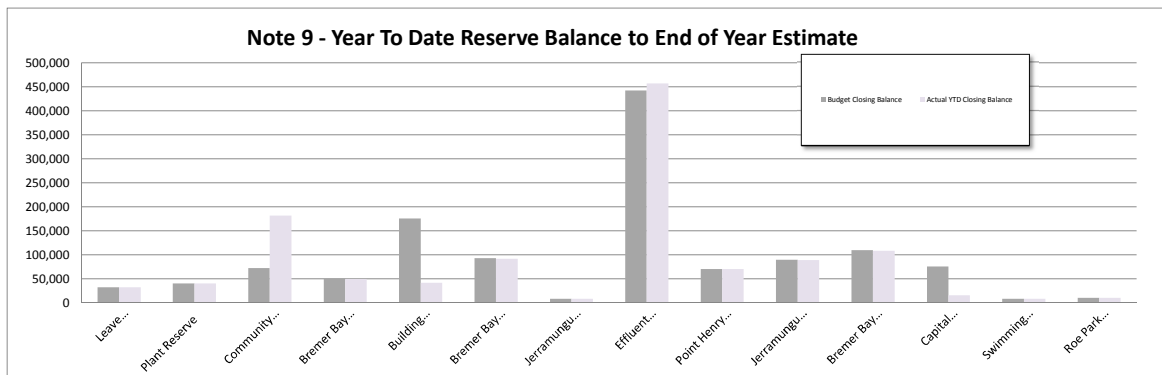
| Program/Details GL | Provider | Expected Date of Receipt | 2014-15 Budget | Variations Additions (Deletions) | Revised Grant | Recoup Status | |
|--|--|---|--------------------|--|--------------------|--------------------|------------------|
| | | | | | | Received | Not Received |
| | | | \$ | \$ | \$ | \$ | \$ |
| GENERAL PURPOSE FUNDING | | | | | | | |
| GRANTS COMMISSION GENERAL PURPOSE GRANT | WA Grants Commission | September, December, February, May | -\$584,453.00 | | (584,453) | (440,595) | (143,858) |
| DEBT RECOVERY COSTS | Ratepayers | Monthly | \$0.00 | | 0 | 0 | 0 |
| CBH CONTRIBUTION | Cooperative Bulk Handling | July | -\$41,930.00 | (2,128) | (44,058) | (44,058) | 0 |
| MILLERS POINT CONTRIBUTION | Owners of Shacks | July | -\$2,181.80 | | (2,182) | (2,182) | 0 |
| GOVERNANCE | | | | | | | |
| EMPLOYEE CONTRIBUTIONS - ADMINISTRATION | Governance Staff | Monthly | -\$4,195.04 | | (4,195) | (3,031) | (1,164) |
| OTHER SHIRE CONTRIBUTIONS - ADMIN | LGISWA - Valuations | September | \$0.00 | (3,600) | (3,600) | (3,600) | 0 |
| INSURANCE REIMBURSEMENTS | LGISWA | | \$0.00 | (1,091) | (1,091) | (1,091) | (0) |
| LAW, ORDER, PUBLIC SAFETY | | | | | | | |
| OTHER INCOME - FIRE PREVENTION | Western Power, Fire Notice Infringements | March, August, October, | -\$5,000.00 | | (5,000) | (1,600) | (3,400) |
| ESL OPERATING GRANT | DFES | January, April | -\$58,496.00 | | (58,496) | (48,996) | (9,500) |
| FESA / BUSH FIRE ADMIN FEE - GRANT | DFES | September | -\$4,000.00 | | (4,000) | (4,000) | 0 |
| CESM CONTRIBUTIONS | DFES | March, June | -\$23,324.70 | | (23,325) | 0 | (23,325) |
| EMERGENCY SERVICES - CAPITAL GRANTS | DFES | April | -\$120,000.00 | | (120,000) | 0 | (120,000) |
| OTHER INCOME - FIRE AND EMERGENCY SERVICE | Dept Water - Jacup Dam | | \$0.00 | (19,460) | (19,460) | (19,460) | 0 |
| HEALTH | | | | | | | |
| INCOME - DRUM MUSTER | DrumMuster | November | -\$4,144.02 | | (4,144) | (2,748) | (1,396) |
| EDUCATION AND WELFARE | | | | | | | |
| JERRAMUNGUP OCCASIONAL CARE INCOME | JOCCA | Monthly | -\$624.17 | (98) | (722) | (722) | (0) |
| COMMUNITY AMENITIES | | | | | | | |
| RENTAL INCOME RELATING TO TOWN PLANNING | Staff Member | July - November | \$0.00 | (2,000) | (2,000) | (1,951) | (49) |
| I-WELLSTEAD ESTUARY | Provision | | \$0.00 | | 0 | 0 | 0 |
| INSURANCE RECOUP | LGISWA | | \$0.00 | | 0 | 0 | 0 |
| RECREATION AND CULTURE | | | | | | | |
| SRD SWIMMING POOL INCOME & SUBSIDY CONTRIBUTION TO DEPARTMENT SPORT & RECREATION | Dept Treasury, Royalties for Regions | November | -\$35,631.08 | (21,449) | (57,080) | (57,080) | (0) |
| | Provision | | \$0.00 | | 0 | 0 | 0 |
| TRANSPORT | | | | | | | |
| GRANTS COMMISSION LOCAL ROADS GRANT | WA Grants Commission | September, December, February, May | -\$590,388.00 | | (590,388) | (445,840) | (144,548) |
| MRWA DIRECT MAINTENANCE GRANT | MRWA | September | -\$108,500.00 | (8,600) | (117,100) | (117,100) | 0 |
| I - FLOOD DAMAGE RECOUP | MRWA | | \$0.00 | | 0 | 0 | 0 |
| I - INSURANCE RECOUP - AIRSTRIPS | MRWA | October | \$0.00 | (1,200) | (1,200) | (1,200) | 0 |
| I - MRWA SPECIFIC GRANTS | MRWA | September, October, January, September, December, | -\$440,000.00 | | (440,000) | (352,000) | (88,000) |
| I-FEDERAL ROADS TO RECOVERY | Department of Transport | March, June | -\$300,000.00 | | (300,000) | (266,285) | (33,715) |
| FOOTPATH AND INFRASTRUCTURE GRANTS | Lotterywest - Trails Funding | January | -\$76,195.00 | | (76,195) | (66,195) | (10,000) |
| EMPLOYEE CONTRIBUTIONS - WORKS | Transport Employees | Monthly | -\$3,621.96 | | (3,622) | (1,178) | (2,444) |
| OTHER PROPERTY & SERVICES | | | | | | | |
| REGIONAL GRANTS ROYALTIES FOR REGIONS | Royalties for Regions | | \$0.00 | | 0 | 0 | 0 |
| REIMBURSEMENTS AND RECEIPTS - WORKS | Provision | May | -\$10,951.38 | | (10,951) | 0 | (10,951) |
| TRAINING REIMBURSEMENTS - WORKS | Provision | | \$0.00 | | 0 | 0 | 0 |
| MOTOR VEHICLE INSURANCE CLAIMS REIMBURSEMENTS | LGIS | Infrequent | -\$5,000.00 | (10,831) | (15,831) | (15,831) | 0 |
| WORKERS COMP AND SALARIES REIMBURSEMENTS | LGIS | July-September | -\$32,015.00 | (46,619) | (78,634) | (78,634) | (0) |
| I- DEPT PLAN & INFRA COMMISSIONS AND REIMBURSEMENTS | Department of Transport | Monthly | -\$22,000.00 | | (22,000) | (12,695) | (9,305) |
| OTHER INCOME - PLANT OPERATION | Provision | Infrequent | -\$500.00 | | (500) | 0 | (500) |
| | | | \$0.00 | | 0 | 0 | 0 |
| TOTALS | | | (2,473,151) | (117,076) | (2,590,227) | (2,004,473) | (585,755) |

Comments - Grants and Contributions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28th February 2015

Note 9: Cash Backed Reserve

| Name | Opening Balance | Budget Interest Earned | Actual Interest Earned | Budget Transfers In (+) | Actual Transfers In (+) | Budget Transfers Out (-) | Actual Transfers Out (-) | Transfer out Reference | Budget Closing Balance | Actual YTD Closing Balance |
|--|------------------|------------------------|------------------------|-------------------------|-------------------------|--------------------------|--------------------------|------------------------------------|------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ | \$ |
| Leave Reserve | 31,320 | 781 | 519 | | | | | | 32,101 | 31,838 |
| Plant Reserve | 39,375 | 982 | 652 | | | | | | 40,357 | 40,027 |
| Community Recreation Reserve | 112,365 | 2,690 | 1,861 | 66,942 | 66,942 | (110,000) | | Town Centre Design, CSRFF Projects | 71,997 | 181,167 |
| Bremer Bay Youth Camp Reserve | 48,764 | 1,216 | 807 | | | | | | 49,980 | 49,571 |
| Building Reserve | 40,824 | 977 | 676 | 145,000 | | (11,000) | | Staff housing maintenance | 175,801 | 41,500 |
| Bremer Bay Retirement Units Reserve | 90,193 | 2,249 | 1,494 | | | | | | 92,442 | 91,686 |
| Jerramungup Entertainment Centre Reserve | 7,951 | 198 | 132 | | | | | | 8,149 | 8,083 |
| Effluent Reserve | 428,172 | 10,248 | 7,090 | 22,000 | 22,000 | (18,000) | | New Chlorinator | 442,420 | 457,262 |
| Point Henry Fire Levy Reserve | 49,129 | 1,176 | 814 | 20,000 | 20,000 | | | | 70,305 | 69,942 |
| Jerramungup Retirement Units Reserve | 87,482 | 2,181 | 1,449 | | | | | | 89,663 | 88,930 |
| Bremer Bay Boat Ramp Reserve | 106,655 | 2,659 | 1,766 | | | | | | 109,314 | 108,421 |
| Capital Works Reserve | 15,232 | 380 | 252 | 60,000 | | | | | 75,612 | 15,484 |
| Swimming Pool Reserve | 7,592 | 189 | 126 | | | | | | 7,781 | 7,717 |
| Roe Park Reserve | 0 | 0 | | 10,000 | 10,000 | | | | 10,000 | 10,000 |
| | 1,065,052 | 25,926 | 17,637 | 323,942 | 118,942 | (139,000) | 0 | | 1,275,920 | 1,201,630 |



Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

| Profit(Loss) of Asset Disposal | | | Disposals | Current Budget Replacement | | |
|--------------------------------|---------------|---------------|---|----------------------------|-----------------|-----------------|
| Net Book Value | Proceeds | Profit (Loss) | | Budget | Actual | Variance |
| \$ | \$ | \$ | | \$ | \$ | \$ |
| | 11,200 | 11,200 | Changeover Town Services Leader Vehicle | 16,743 | | (16,743) |
| | | 0 | Changeover Ranger Vehicle | 20,743 | (19,865) | (40,608) |
| | | 0 | Old Shire Depot | 0 | 0 | 0 |
| 37,249 | 30,000 | (7,249) | Toyota Hilux SR5 | 0 | 0 | 0 |
| | | 0 | Mitsubishi Triton - CISM | 0 | 0 | 0 |
| 37,249 | 41,200 | 3,951 | Totals | 37,486 | (19,865) | (57,351) |

Comments - Capital Disposal

| Contributions Information | | | | Summary Acquisitions | Current Budget | | |
|---------------------------|----------|-----------|----------------|--|------------------|------------------|------------------|
| Grants | Reserves | Borrowing | Total | | Budget | Actual | Variance |
| \$ | \$ | \$ | \$ | | \$ | \$ | \$ |
| | | | | Property, Plant & Equipment | | | |
| 181,418 | 0 | 0 | 181,418 | Land and Buildings | 578,637 | 296,137 | (282,500) ▼ |
| 0 | 0 | 0 | 0 | Plant & Property | 221,986 | 167,259 | (54,727) ▼ |
| 0 | 0 | 0 | 0 | Furniture & Equipment | 5,000 | 6,001 | 1,001 ▲ |
| | | | | Infrastructure | | | |
| 750,000 | 0 | 0 | 750,000 | Roadworks | 1,590,000 | 1,140,776 | (449,224) ▼ |
| 66,195 | 0 | 0 | 66,195 | Footpath & Cycleways | 182,390 | 212,559 | 30,169 ▲ |
| 0 | 0 | 0 | 0 | Parks, Gardens & Reserves | 2,800 | 2,898 | 98 ▲ |
| 997,613 | 0 | 0 | 997,613 | Totals | 2,580,813 | 1,825,630 | (755,183) |

Comments - Capital Acquisitions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

| Contributions | | | | Land & Buildings | Current Budget | | |
|---------------|----------|-----------|---------|--|----------------|----------------|------------------|
| Grants | Reserves | Borrowing | Total | | This Year | | |
| | | | | | Budget | Actual | Variance |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| | | | 0 | 13 John Street Old Bushfire Shed Additions - Pelican | 6,500 | 4,970 | (1,530) ▼ |
| | | | 0 | 2 Coral Sea Road - Building Additions | 25,000 | 26,210 | 1,210 ▲ |
| | | | 0 | Bremer Bay Caravan Park Upgrade | 14,000 | 0 | (14,000) ▼ |
| | | | 0 | Waste Transfer Station Bremer Bay | 20,000 | 22,684 | 2,684 ▲ |
| 61,418 | | | 61,418 | Jerramungup Waste Site Capital Expenditure | 123,702 | 0 | (123,702) ▼ |
| | | | 0 | Bremer Bay Hall Improvements | 5,000 | 0 | (5,000) ▼ |
| 60,000 | | | 60,000 | Bush Fire Brigade Shed - Needilup | 70,000 | 0 | (70,000) ▼ |
| 60,000 | | | 60,000 | Bush Fire Brigade Shed - Boxwood | 70,000 | 0 | (70,000) ▼ |
| | | | 0 | Jacup Emergency Water Dam Construction | 2,500 | 4,131 | 1,631 ▲ |
| | | | 0 | New Staff House - Bremer Bay | 241,935 | 238,142 | (3,793) ▼ |
| 181,418 | 0 | 0 | 181,418 | Totals | 578,637 | 296,137 | (282,500) |

| Contributions | | | | Plant & Equipment | Current Budget | | |
|---------------|----------|-----------|-------|---|----------------|----------------|-----------------------|
| Grants | Reserves | Borrowing | Total | | This Year | | |
| | | | | | Budget | Actual | Variance (Under/Over) |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| | | | 0 | Tandem Axle Truck - Modifications | 15,000 | 14,321 | (679) ▼ |
| | | | 0 | Skid Steer Loader - Attachments | 12,000 | 11,970 | (30) ▼ |
| | | | 0 | Plant Trailer For Terex Positrac | 12,000 | 0 | (12,000) ▼ |
| | | | 0 | Town Services Team Leader Utility 2014 | 30,743 | 27,281 | (3,462) ▼ |
| | | | 0 | Ranger Services Utility 2014 | 30,743 | 31,065 | 322 ▲ |
| | | | 0 | Bitumen Patching Plant And Emulsion Sprayer | 10,500 | 11,921 | 1,421 ▲ |
| | | | 0 | Second Hand Side Tipping Trailer And Dolly | 65,000 | 70,700 | 5,700 ▲ |
| | | | 0 | Water Tanker Road Construction | 40,000 | 0 | (40,000) ▼ |
| | | | 0 | Utilities And Guidepost Trailer | 6,000 | 0 | (6,000) ▼ |
| 0 | 0 | 0 | 0 | Totals | 221,986 | 167,259 | (54,727) |

| Contributions | | | | Furniture & Equipment | Current Budget | | |
|---------------|----------|-----------|-------|----------------------------|----------------|--------------|-----------------------|
| Grants | Reserves | Borrowing | Total | | This Year | | |
| | | | | | Budget | Actual | Variance (Under/Over) |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| | | | 0 | Computer Network Additions | 5,000 | 3,401 | (1,599) ▼ |
| | | | 0 | Aircompressor - 46.5 Cfm | 0 | 2,600 | 2,600 ▲ |
| 0 | 0 | 0 | 0 | Totals | 5,000 | 6,001 | 1,001 |

| Contributions | | | | Roads | Current Budget | | |
|---------------|----------|-----------|---------|---|------------------|------------------|-----------------------|
| Grants | Reserves | Borrowing | Total | | This Year | | |
| | | | | | Budget | Actual | Variance (Under/Over) |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| | | | 0 | Boxwood Ongerup Road | 115,000 | 267 | (114,733) ▼ |
| | | | 0 | Mary Street Intersection Re-Construction | 60,000 | 11,631 | (48,369) ▼ |
| | | | 0 | Kokoda Road Road Construction | 50,000 | 0 | (50,000) ▼ |
| 10,000 | | | 10,000 | Cuneo Drive | 55,000 | 80,436 | 25,436 ▲ |
| | | | 0 | Fitzgerald Road | 80,000 | 91,396 | 11,396 ▲ |
| | | | 0 | Jerramungup North Road | 115,000 | 18,806 | (96,194) ▼ |
| | | | 0 | Rabbit Proof Fence Road | 115,000 | 129,556 | 14,556 ▲ |
| 100,000 | | | 100,000 | Marnigarup Road West - Roads To Recovery | 115,000 | 3,425 | (111,575) ▼ |
| 100,000 | | | 100,000 | Lake Magenta Road - Roads To Recovery | 140,000 | 79,480 | (60,520) ▼ |
| 100,000 | | | 100,000 | Monjebup Road - Roads To Recovery | 115,000 | 8,135 | (106,865) ▼ |
| 440,000 | | | 440,000 | Devils Creek Road | 630,000 | 668,523 | 38,523 ▲ |
| | | | 0 | Bremer Bay Town Centre | 0 | 1,000 | 1,000 ▲ |
| | | | 0 | Bennett Street Intersection Re-Construction | 0 | 23,262 | 23,262 ▲ |
| | | | 0 | Emma Street Intersection Re-Construction | 0 | 11,631 | 11,631 ▲ |
| | | | 0 | Susan Street Intersection Re-Construction | 0 | 11,631 | 11,631 ▲ |
| | | | 0 | Monjebup Road Construction | 0 | 1,596 | 1,596 ▲ |
| 750,000 | 0 | 0 | 750,000 | Totals | 1,590,000 | 1,140,776 | (449,224) |

An additional \$25,000 of materials and contractors was used in the construction of Cuneo Drive to maximise project efficiency and alleviate other traffic issues. This is offset by the expenditure on Lake Magenta Road financed utilising Roads to Recovery funding. The intersections project was budgeted solely to Mary Street as the project scope was not finalised at the time the budget was prepared. The remainder of these funds has been transferred to the Capital Works Reserve

| Contributions | | | | Footpaths & Cycleways | Current Budget | | |
|---------------|----------|-----------|--------|--|----------------|----------------|-----------------------|
| Grants | Reserves | Borrowing | Total | | This Year | | |
| | | | | | Budget | Actual | Variance (Under/Over) |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| 66,195 | | | 66,195 | Trail - Bremer Bay Road to Sports Club | 132,390 | 151,927 | 19,537 ▲ |
| | | | 0 | Footpath - Bennett Street | 50,000 | 60,632 | 10,632 ▲ |
| 66,195 | 0 | 0 | 66,195 | Totals | 182,390 | 212,559 | 30,169 |

The footpath and trails project has exceeded the budget in staff and plant costs only which will not impact Council's net position at year end - staff and plant resources were diverted from other operational projects. Materials and contracts components are on budget.

| Contributions | | | | Parks, Gardens & Reserves | Current Budget | | |
|---------------|----------|-----------|-------|--------------------------------|----------------|--------------|-----------------------|
| Grants | Reserves | Borrowing | Total | | This Year | | |
| | | | | | Budget | Actual | Variance (Under/Over) |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| | | | 0 | Roe Park War Memorial Upgrades | 2,800 | 2,898 | 98 ▲ |
| 0 | 0 | 0 | 0 | Totals | 2,800 | 2,898 | 98 |

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28th February 2015

Note 11: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Description | Opening Balance 1-Jul-14 | Amount Received | Amount Paid | Closing Balance 30-Jun-15 |
|--------------------------------|-----------------------------|-----------------|---------------|------------------------------|
| | \$ | \$ | \$ | \$ |
| BUILDING BONDS - TRUST | 32,000 | | 18,000 | 14,000 |
| POOL AND JEC KEY BOND - TRUST | 350 | 460 | 0 | 810 |
| HOUSING BONDS - TRUST | 980 | 370 | 950 | 400 |
| SUBDIVISION BONDS - TRUST | 59,085 | | 0 | 59,085 |
| OTHER BONDS - TRUST | 350 | | 0 | 350 |
| HALL AND SHIRE PROPERTY BONDS | 0 | 250 | 250 | 0 |
| FOOTPATH BONDS | 6,499 | | 500 | 5,999 |
| WASTE MANAGEMENT FUNDS - TRUST | 1,921,276 | 23,582 | 68,706 | 1,876,152 |
| | 2,020,540 | 24,662 | 88,406 | 1,956,796 |